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MY QUESTIONS TO YOU

If you were faced with closing down/selling 90% of your Business

With that in mind, what is the first thing you would do?

IT's OK to panic and think "I have no idea " because you will get through it

BACKGROUND AND TIMELINES

Feb 2015 Dec 2014 **Announcement 10 Countries** to all H/C 3000 employees Sorry We're PLOSING

Leads to

H/C

Headcount3000 circa250

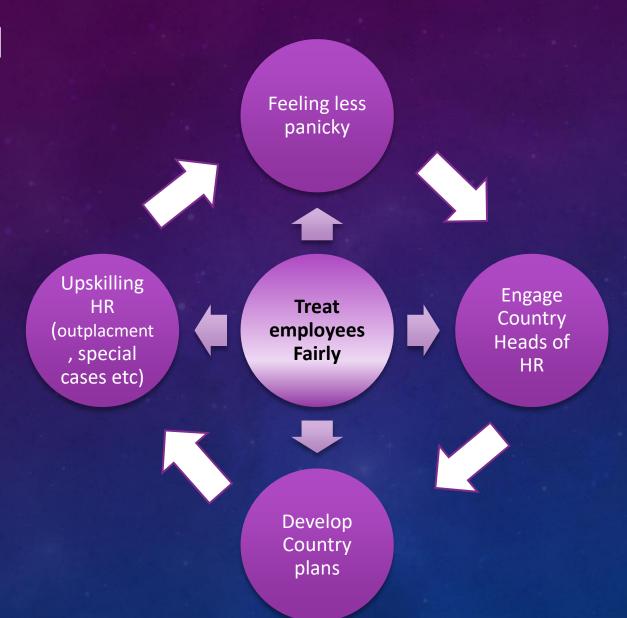
2015-2017

WHAT NEXT

- PANIC and then.....
- Reviewed Country severance policies
- Employee Critical list build
- Developed "Leaders Leading Change" programme
- Panic again.....



THE PLAN





FINANCIAL

No retention Bonuses

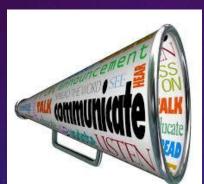
- Pay review
- Enhancements to severance policies
- Minimum severance floor
- Vesting of defined contribution pension schemes
- Pro-rated bonus for leavers
- IRD advance ruling



NON FINANCIAL



















WELL BEING





Casual dress

eat well, live well, work well

LEARNINGS

- Union engagement
- Employee's taking annual leave
- Communication of redundancy terms
- Can be achieved without retention bonuses

Q&A Any questions?