# Accelerating Your Key Talents Using Development Solutions That Work

January 2016



#### Agenda

- About Wallem Group
- Why Do Organisations Do Talent Development?
- Today's Challenges in Talent Management and Development
- Examples of Talent Development Solutions
   That Work

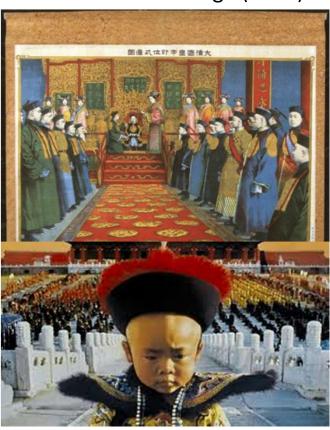
## Wallem Group





#### In the good ol' days...

Emperor Puyi crowned at 2 years and 10 months of age (1908)



Queen Elizabeth II crowned at 25 years of age (1953)



#### Why Do We Do Talent Management?



### Today...

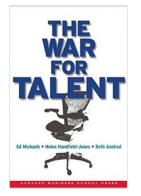


#### McKinsey&Company

**The War for Talent**, 1997 research paper by Steven Hankin



2014, Harvard Business Review



2001, Harvard Business Press



2011, Towers Watson



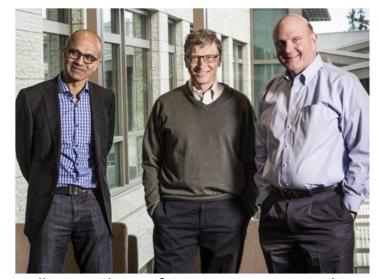
2015, PwC's 18<sup>th</sup> Annual Global CEO Survey

# Today...

Immelt replaced Welch as CEO of GE in 2000







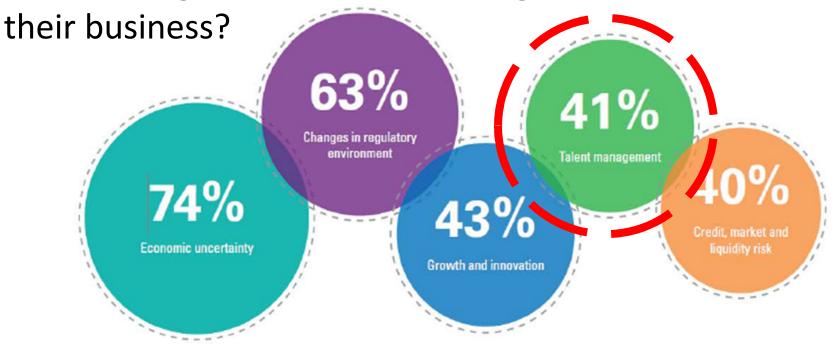
Ballmer took over from Gates in 2000 and was succeeded by Nadella in 2014



Xi took office in 2013

#### Today's Challenges

What do organisations see as the greatest threats to

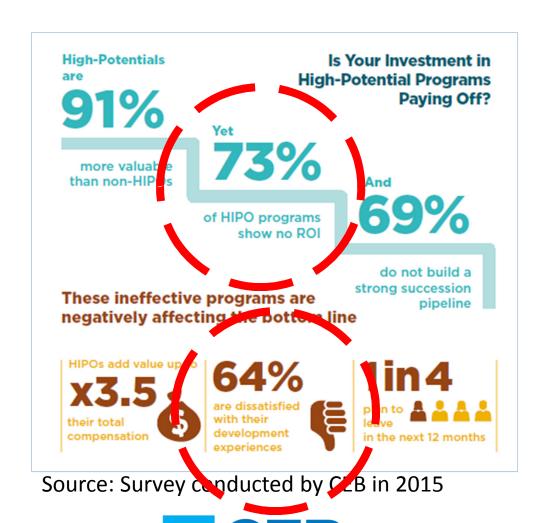


**Talent management** and the battle for talent are the "**new normal**" for Human Resources professionals as the Greater China region enters a time of slower economic growth, with increasing competition, and new technology and business models.



Source: Survey conducted by KPMG in October 2015

#### Today's Challenges



WHAT THE BEST COMPANIES DO

94% of

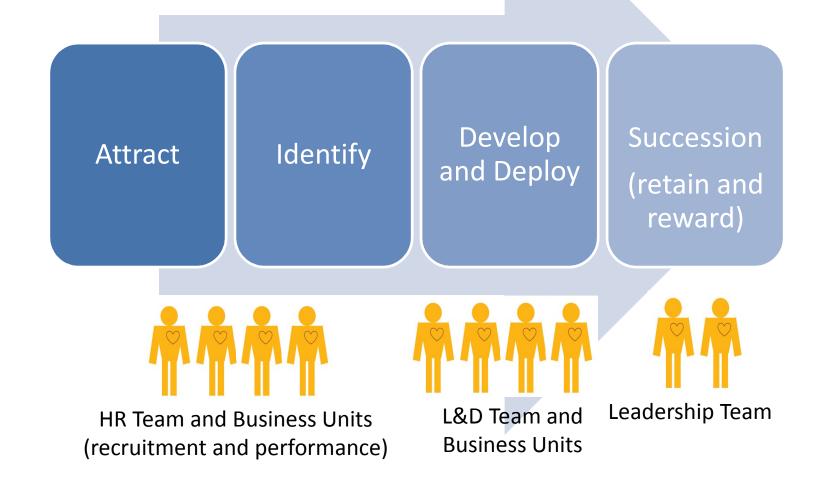
organisations say their talent management is **ineffective**.

Only **6%** rated their organisation's ability to manage, develop and retain top talent as **high-performing**.

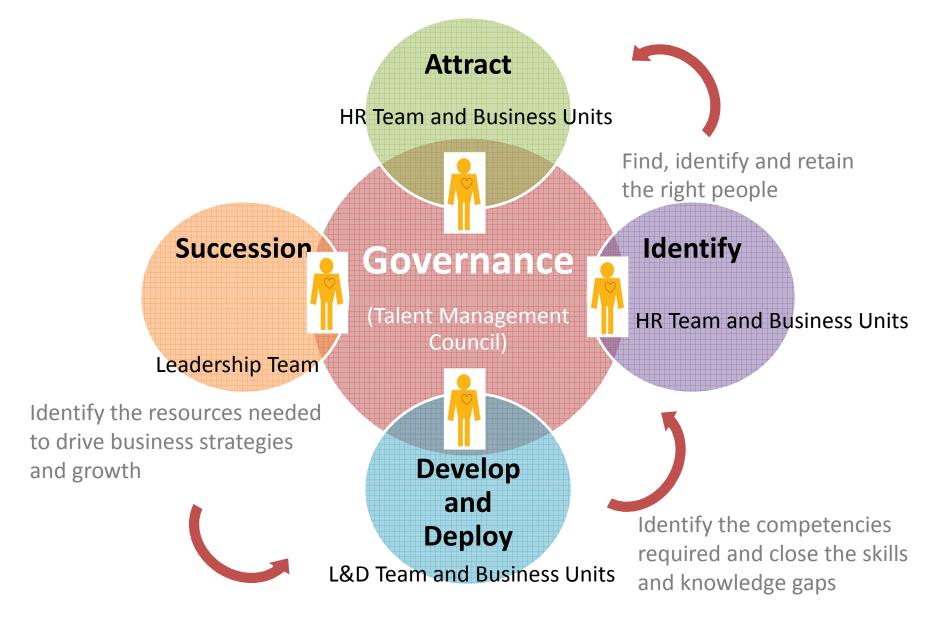
Source: 2015 Brandon Hall Group – State of Talent Management Study



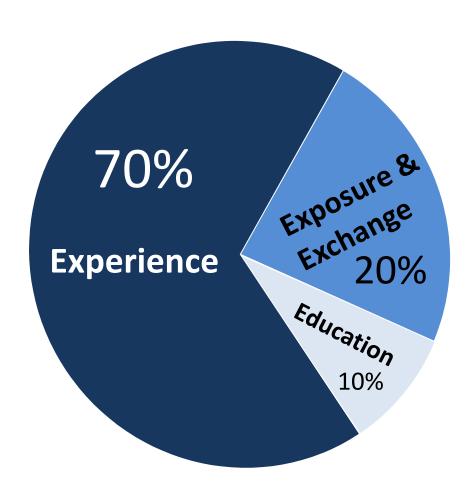
#### The Talent Management Process



#### The Talent Management Process



### The Methodology: 70:20:10 Model



#### WALLEMACADEMY



# Management Foundation Programme



#### CEO's Message

People are the key to Wallem achieving its strategic priorities, success and business sustainability. I am committed to developing the next generation of managers at Wallem. I have worked with the Group's senior leaders and key stakeholders to nominate you for the *Management Foundation Programme*, which aims to equip you the following:

- Increase your capabilities as a high-calibre manager
- Equip you with the tools to develop and manage high performing teams
- Enhance your knowledge and skills in managing projects and budget
- Enhance your ability to think strategically and execute business plans

This one-year programme includes six workshops, three post-workshop peer learning circles and eight pre-workshop eLearning modules. Every topic in the programme has been specially designed and tailored to meet your development needs and transform you into a high performing manager.

Finally, I'd like to congratulate you for being selected to attend the *Management Foundation*Programme and I encourage you to embrace this precious opportunity by taking accountability and ownership of your professional development.

#### Learning Methodology

Phase 1

Phase 2 Phase 3

approximate duration per learning module:

20 to 24 hours

2 months

4 hours

#### Formal Learning

Preworkshop eLearning courses

Workshops (with assignments)

On-the-Job **Applications** 

Informal Peer Learning Circles

(sharing and reflecting)

Others: Programme orientation, learning reflection with line managers, on-going coaching from line managers, cocktail event with board of directors, progress updates in internal publications

#### **Action Learning Projects**

Sustain learning beyond classroom

Turn learning results into business outcomes

**Benefits** 

Immediate application of new knowledge and new skills to address the "burning issues"

Measure the ROI of learning

#### The ROI

- 33% of talent pool were promoted (some were promoted to lead group-level divisions while some were promoted to country general managers)
- Resolved real business issues through action learning projects
- Turnover rate reduced by 7%
  - More transparency and clarity on how performance, competencies and continued growth link to promotion
  - Established closer network and collaboration among talents across divisions and geographic locations

#### **Key Takeaways**

- 1. Have absolute clarity on the business case (the WHY) for talent development (this enhances the accuracy of identifying the right people and what you want to do with them)
- Get leadership onboard and have your leaders engage your talents from the start to the end
- 3. Training contents must be relevant (incorporate real business issues in training design )
- 4. Don't let it become just another L&D initiative (the 10%). Focus on beyond the classroom learning (the 20% and 70%)



